

EXECUTIVE BOARD

SUMMARY OF DECISIONS

THURSDAY, 11TH FEBRUARY, 2021

(Note: any verbal updates provided by Executive Members and the Youth MPs will be summarised in the Minutes of the meeting)

	ITEM	RECOMMENDATION	Key Action
2	Minutes of the Previous Meeting	That the minutes of the Meeting held on 14 th January 2021 be agreed as a correct record.	Recommendations Approved
Leader			
Adult Services & Prevention			
Children, Young People & Education			
8.1	Adoption Six Monthly Report 2020/21	That the Executive Board notes the Adoption Six Monthly Report alongside Appendix 1.	Recommendations Approved
8.2	Evidence Based Practice of CADS	That the Executive Board: Notes the content of the report and endorses and recognises the impact of the implementation of CADS in BwD based on the 52 week evaluation of the model.	Recommendations Approved
Environmental Services			
Public Health & Wellbeing			
Digital & Customer Services			
Growth & Development			

Finance & Governance			
8.3	Corporate Revenue Budget Monitoring Report Quarter 3 - 2020/21	<p>The Executive Board is asked to approve:</p> <ul style="list-style-type: none"> • the portfolio cash limit adjustments outlined in Appendix 1. • the Earmarked reserves position shown in Appendix 2 • the variations to revenue expenditure, as listed in Section 6, giving rise to a balance of £8.042 million in the unallocated General Fund revenue reserve. 	Recommendations Approved
8.4	Corporate Capital Budget and Balance Sheet Monitoring Report Quarter 3 2020/21	<p>The Executive Board is asked;</p> <ul style="list-style-type: none"> • to approve the revised capital programme as per Appendix 1, • to approve the variations to the programme shown in Appendix 2 	Recommendations Approved
9.1	Creation of a Joint Venture Company and Subsequent Acquisition of former Thwaites Brewery Site	<p>That the Executive Board:</p> <ol style="list-style-type: none"> i. Notes the Former Thwaites Brewery site represents a key strategic redevelopment site; ii. Approves the Council to join the Special Purpose Vehicle (SPV) as a minority 49% shareholder for the purposes of acquiring the site, preparing the site for development and disposing of land parcels to 3rd parties for development; iii. Approves the acquisition of Properties 2 and 3 shown on Plan 	Recommendations Approved

		<p>A by the Council from the SPV;</p> <p>iv. Delegates authority to the Growth Programme Director in consultation with the Executive Member for Growth and Development to commission works such as refurbishment, repair, alteration or demolition works necessary to make Property 3 safe and bring it back into use;</p> <p>v. Approves the terms of the Put Option and Options to Purchase;</p> <p>vi. Notes the potential for the development to include a mix of commercial, leisure and residential end uses;</p> <p>vii. Approves a capital allocation to commit to the SPV which will be in accordance with Council's accounting framework;</p> <p>viii. Delegates authority to the Growth Programme Director in consultation with the Strategic Director of Place and Executive Member for Growth & Development to agree final terms for the Shareholders Agreement and legal, financial and ongoing management arrangements of the SPV;</p> <p>ix. Delegates authority to the Chief Executive to appoint and remove Council Directors to the SPV; and</p> <p>x. Notes that any further acquisitions outside of the Put Option or disposals outside of the Options to Purchase will be subject to Council approval via the usual appropriate mechanisms.</p>	
--	--	---	--

PART 2			
11.1	Creation of a Joint Venture Company and subsequent acquisition of former Thwaites Brewery Site	<p>That the Executive Board:</p> <ul style="list-style-type: none"> i. Notes the Former Thwaites Brewery site represents a key strategic redevelopment site; ii. Approves the Council to join the Special Purpose Vehicle (SPV) as a minority 49% shareholder for the purposes of acquiring the site, preparing the site for development and disposing of land parcels to 3rd parties for development; iii. Approves the acquisition of Properties 2 and 3 shown on Plan A by the Council from the SPV; iv. Delegates authority to the Growth Programme Director in consultation with the Executive Member for Growth and Development to commission works such as refurbishment, repair, alteration or demolition works necessary to make Property 3 safe and bring it back into use; v. Approves the terms of the Put Option and Options to Purchase; vi. Notes the potential for the development to include a mix of commercial, leisure and residential end uses; vii. Approves a capital allocation to commit to the SPV which will be in accordance with Council's accounting framework; 	Recommendations Approved

		<p>viii. Delegates authority to the Growth Programme Director in consultation with the Strategic Director of Place and Executive Member for Growth & Development to agree final terms for the Shareholders Agreement and legal, financial and ongoing management arrangements of the SPV;</p> <p>ix. Delegates authority to the Chief Executive to appoint and remove Council Directors to the SPV; and</p> <p>x. Notes that any further acquisitions outside of the Put Option or disposals outside of the Options to Purchase will be subject to Council approval via. the usual appropriate mechanisms.</p>	
--	--	--	--

Reports for the meeting can be accessed via the following link:

[Agenda for Executive Board on Thursday, 11th February, 2021, 6.00 pm \(blackburn.gov.uk\)](https://www.blackburn.gov.uk/Agenda-for-Executive-Board-on-Thursday-11th-February-2021-6.00-pm)